

TOWN OF HARWICH

FISCAL YEAR 2009

***OPERATING
BUDGET***

Standard and Poor's Recommendation for Long Term Financial Planning

- In FY 08, Harwich's 1st 5 year Financial Plan was developed

Town Administrator's Framework

- Compliance with BOS Budget Policy 10-1-07
- Balanced Operating Budget
- General Override Not Recommended
- Revenues (No use of Stabilization Fund)
- Free Cash applied to Capital & Non-recurring Articles
- All budgets submitted in MUNIS format

Departmental Requests Exceed Projected Revenues by \$1.7M

- Total Revenues Projected at \$49.8 M
- State Charges, Offsets, Overlay at \$3.1M
- Fixed Costs at \$15.8 M
- Bulk Fuel budget is distributed to departments
- Departmental Requests totaled \$48.2M
- Projected Shortfall of \$1,695,930

Additional Revenue

- Overlay Surplus by \$50,000
- Sale of Cemetery lots \$40,000
- State Aid Choice In by \$127,207
- Additional School Technology, Maintenance by \$230,243 from Free Cash

Reduced Expenditures Requests

- Overlay Account by \$30,000
- Group Health Insurance by \$218,422
- Property & Liability by \$131,806
- School budget by \$922,345
- Municipal budgets by \$773,585

Increased Expenditures Requests

- New Emergency Telecommunications Budget
- New Centralized Vehicle Maintenance in DPW
- New Information Systems budget including Computers & Channel 18
- New Human Services Budget

Free Cash

- Department of Revenue certified Free Cash at \$1.765M
- Available for February 11th Special Town Meeting and May Annual Town Meeting
- Recommended for Capital Budget and other non-recurring articles only

Employee Health Insurance

- BC/BS Master Medical and Carve out A Plans to be dropped with each municipal union settlement
- Joining the Cape Cod Municipal Health Group effective 7-1-08 included in each municipal union settlement
- Accepting MGL Ch.32B sec. 18 (Medicare) included on 2-11-08 STM Warrant

Local Ballot Questions

- 2-5-08 Special Election will be held at same time as Presidential Primary and include \$192,000 new Ambulance Capital Exclusion
- May Annual Election new Police Station / Public Safety Complex Debt exclusion