

RELEASED

MINUTES
EXECUTIVE SESSION
SELECTMEN'S MEETING
GRIFFIN ROOM, TOWN HALL
MONDAY, JULY 23, 2018
6:12 P.M.

APPROVED

SELECTMEN PRESENT: Ballantine, Howell, Kavanagh, McManus, MacAskill

OTHERS PRESENT: Town Administrator Christopher Clark, Assistant Town Administrator Evan Melillo

Mr. Ballantine moved at 6:12PM to go into Executive Session Pursuant to M.G.L. c. 30A, § 21(6) To consider the purchase, exchange, lease or value of real property if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body – 718 Main Street.

Mr. McManus reads II into the record. Unanimous vote by roll call.

718 Main Street

Mr. Clark notes that the Cilluzi property at 718 Main St. is up for sale at a price of four million dollars. It is possible that the Town could leverage half a million dollars in the Housing Affordable Trust for this purchase. Mr. MacAskill stated that the math works out, only if it is affordable, to \$2.7 million, and disclosed that along with a group of investors, he looked at the property. Mr. Clark mentioned that if 25% of the units were affordable, then all 28 units would count towards Town total. Mr. McManus notes that Provincetown has pursued something similar. A discussion ensues centering around the Town's obligations and the price range. Mr. McManus states that if a non-profit is interested, then the Town can be a partner. Mr. Clark concludes that it sounds like the Town will monitor the price and will be interested as partner. Discussion tabled.

Mr. Ballantine moves to accept minutes for June 4th. Mr. Howell seconds. Vote by roll call unanimous.

Mr. MacAskill moves to end executive session at 6:30PM. Mr. Ballantine seconds. Vote by roll call unanimous.

Respectfully submitted,

Evan N. Melillo
Assistant Town Administrator

Kevin Rutherford
Administrative Analyst