

FINANCE COMMITTEE

MINUTES

Small Meeting Room @ Town Hall
November 10, 2022
732 Main Street, Harwich, MA 02645

Members present: Peter Hughes, Dana DeCosta, Karen Doucette, Mark Ameres, Mark Kelleher, Dan Tworek, Angelo DeMantia, Michele Gallucci, Bob MacCready

Called to order at 6:00PM by Chairman Peter Hughes

MINUTES:

Approve the minutes of the previous meetings.

There are no minutes of previously meetings to consider.

Introduction of new members

New members Michele Gallucci and Bob MacCready were introduced.

Finance Committee Liaisons

Chairman Hughes described the purpose of the Finance Committee's liaisons to different Committees and Boards. After discussion, all Committees and Boards on the list have a Finance Committee liaison.

Liaisons Reports

Golf: Karen Doucette gave a report on the status of the Golf Committee and shared updated information.

Capital Outlay Committee: Mark Kelleher gave a report on the status of the Capital Outlay Committee and shared updated information.

Other: No other reports given.

Financial Analysis of Capital Outlay Plan on taxpayers & Dec 5 joint meeting with BOS

Discussion followed regarding the Capital Outlay Plan and a debt schedule. Three members will work on a debt schedule model including graphics and bring it back to the Finance Committee.

2024 Budget Preparations BOS Budget Message

Mr. DeCosta distributed draft documents from the BOS. Discussion followed regarding next steps.

Documents / Report Requests from TA & Finance Director

Chairman Hughes reported the feedback from the TA on the list of requests and he will make a request directly to the Finance Director.

Mr. DeCosta reviewed the Re-Cap Sheet.

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Revolving Funds

Mr. DeCosta distributed documents regarding the Revolving Funds. He requested permission from the Committee to allow him to work with a member of the BOS compiling a synopsis of the history, how the money is being used and options moving forward. Members agreed that, pending the BOS appointing Mr. Howell to work with someone from the Finance Committee, Mr. DeCosta will be that person.

Next meeting December 8, 2022

There will be a joint meeting with the BOS on December 5, 2022 when the Capital Plan will be presented.

Chairman Hughes called an adjournment at 7:17PM.

Meeting adjourned.

Respectfully submitted,

Board Secretary
Judith R. Moldstad

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