

2.9.23

Town of Harwich, MA - Community Preservation Fund

Funding Sources

	Funding Sources				Total
	Undesignated Fund Balance	Open Space	Historic Preservation	Community Housing	
Sponsor	Requested	Open Space	Historic Presv.	Community Housing	Total
Reserve for Future Appropriation Amounts from FY22					
Community Preservation Fund Annual Revenues (estimated)*		210,000.00	210,000.00	210,000.00	2,150,000.00
Fund Land Bank Debt Service - FY 2023	(221,525.00)				(221,525.00)
Return of Funds:					
CPC Projects FY23:					
Administrative Expenses	60,000	(60,000.00)			(60,000.00)
East Harwich Union Cemetery Gravestone	118,800		(118,800.00)		(118,800.00)
Part-time Housing Coordinator	50,000			(50,000.00)	(50,000.00)
Affordable Housing Trust	560,000	(258,729.07)		(241,270.93)	(500,000.00)
Phase 2 Natural Heritage Trail Boardwalk	75,000	(75,000.00)			(75,000.00)
PennRose LLC/CapeCod 5	100,000	(100,000.00)			(100,000.00)
Pickleball Project at Brooks Park	245,500	(245,500.00)			(245,500.00)
Conservation Restriction at Spruce Woods	950,000	(135,514.00)			(950,000.00)
Conservation Restriction	12,500	(12,500.00)			(12,500.00)
Total	2,111,800	411,231.93	91,200.00	(81,270.93)	(183,325.00)
Balance (estimated)	1,177,483.76	0.00	250,872.08	0.00	1,428,355.84

*Note - FY 2022 Revenue is not available for appropriation until free cash is certified

Estimate FY 23 3% Surcharge Revenue	1,120,000.00	160,000.00	160,000.00	160,000.00	1,600,000.00
Estimate FY 23 State Revenue	350,000.00	50,000.00	50,000.00	50,000.00	500,000.00
Total Estimated FY 23 Revenue	1,470,000.00	210,000.00	210,000.00	210,000.00	2,100,000.00
Certified FY 21 Balance	766,251.83	604,486.00	159,672.08	81,270.93	1,611,680.84
Estimated FY 23 Available for Appropriation	2,236,251.83	814,486.00	369,672.08	291,270.93	3,711,680.84

	Sponsor	Requested	Undesignated Fund Balance	Open Space	Historic Presv.	Community Housing	Total
	ATM 22 #33 Affordable Housing Trust		(468,729.07)			(31,270.93)	(500,000.00)
	ATM 22 #34 Phase 2 Natural Heritage Trail Brdwlk		(75,000.00)				(75,000.00)
	ATM 22 #35 PennRose LLC/CapeCod 5		(100,000.00)				(100,000.00)
	ATM 22 #36 Pickleball Project at Brooks Park		(245,500.00)				(245,500.00)
	ATM 22 # 37Conservation Restriction at Spruce Woods		(345,514.00)	(604,486.00)			(950,000.00)
	Total		1,152,964.79	210,000.70	250,872.60	210,000.07	1,823,838.16
	Balance to Carry Forward-June 30, 2023		1,152,964.79	210,000.70	250,872.60	210,000.07	1,823,838.16

*Note - FY 2023 Revenue is not available for appropriation until free cash is certified

Estimate FY 23 3% Surcharge Revenue	1,120,000.00	160,000.00	160,000.00	160,000.00	1,600,000.00
Estimate FY 23 State Revenue	350,000.00	50,000.00	50,000.00	50,000.00	500,000.00
Total Estimated FY 23 Revenue	1,470,000.00	210,000.00	210,000.00	210,000.00	2,100,000.00
Certified FY 22 Balance	181,001.51	814,486.70	369,672.60	291,271.00	1,656,431.81
Estimated FY 23 Available for Appropriation	1,651,001.51	1,024,486.70	579,672.60	501,271.00	3,756,431.81

FY 23 State Revenue Per Tom Guilfoyle DOR You received \$562,603.00 from the State for this year. FY24 will be significantly less, as Worcester has now joined and unfortunately larger communities take a larger amount of the balance.