



**TOWN OF HARWICH**  
**732 MAIN STREET, HARWICH, MA 02645**  
**TEL: 508-430-7518 FAX: 508-430-7504**

Joseph Powers  
Chairman  
Affordable Housing Trust  
Harwich, MA

Dear Joe,

Please find below a summarization of the financial transactions associated with the Harwich Affordable Housing Trust from the inception to December 31, 2021.

**Income/Revenue**

CPA Funding	
ATM 18 Article #58	\$500,000
ATM 19 Article #42	\$340,000
ATM 20 Article #33	\$250,000
ATM 21 Article #32*	<u>\$ 50,000</u>
Total CPA Funding	\$1,140,000
FY 19 Cell Tower	\$74,913
FY 21 Cell Tower	\$218,294
Investment Revenue	
Fiscal Year 19	\$ 260
Fiscal Year 20	\$ 2,283
Fiscal Year 21	\$ 1,173
Fiscal Year 22	<u>\$ 108</u>
Total Investment Revenue	\$ 3,824
Total Income/Revenue	\$1,437,031

**Expenses & Encumbrances**

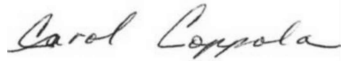
**Administration/Support**

Expenses	
Land Purchase	\$800,000
Community Development Partnership	\$ 90,000
Legal/Closing Expenses	\$ 40,138
Survey & Testing	\$ 30,343
JM Goldson, Inc	<u>\$ 9,700</u>
Total Expenses	\$970,181

Encumbrances	
Part Time Housing Coordinator	<u>\$ 50,000</u>
Total Encumbrances	\$ 50,000
Total Expenses & Encumbrances	\$1,020,181
<b>Affordable Housing Trust Available Balance</b>	<b>\$ 416,850</b>
Other potential funding sources	
FY 22 Cell Tower Revenue \$63,137	
Trust Available Balance	\$416,850
Cell Tower Available Balance (requires BOS approval)	\$ 63,137
<b>Available Balance</b>	<b>\$479,987</b>

Please let me know if you require additional information.

Sincerely,



Carol Coppola  
Finance Director

\*Not yet transferred from CPA Funds