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732 MAIN STREET, HARWICH, MA 02645

Joseph F. Powers, Town Administrator
Meggan M. Eldredge, Assistant Town Administrator

Memo

To:

Community Preservation Committee

From:

Meggan Eldredge, Assistant Town Administrator

CC:

Board of Selectmen

Joseph F. Powers, Town Administrator

RE:

Update CPC 2018 Article #55-Acquisition of Judah Eldredge property

Date:

April 10, 2023

The property known as Judah Eldredge, the subject of the acquisition at Annual Town Meeting 2018 CPC Article #55, was professionally surveyed last November by Paul Sweetser and an Order of Taking has been prepared by Counsel. During the preparation of the Order of Taking, it was realized that the value of the property has changed since the appraisal done in 2017. Because of this, a new appraisal is underway and expected to be complete in early May.

An article is going before Town Meeting this year to request additional funding be placed in escrow to cover the potential increase in property value. If and when this article is approved, the Order of Taking will be advertised for a public hearing as required and the taking along with the survey will be recorded at the Registry of Deeds.

The \$369,000 provided by Community Preservation funds is still necessary to be held towards the escrow required for the taking.