

9.13.18

**Report (9.Sept.2018) to Town of Harwich Community Preservation Committee
15-acre Cornelius Pond Woodlands Project
Map on Reverse**

BUDGET: PROJECT ACQUISITION & LAND STEWARDSHIP COSTS

Land Purchase Price:	\$ 800,000
Appraisal	\$ 800
Technical Assistance	\$ 1,500
Fundraising costs	\$ 1,000
Closing/Legal costs	\$ 2,500
Land Stewardship (parking, trailhead, engineering)	\$ 50,000
TOTAL COSTS:	\$855,800

BUDGET: FUNDING SOURCES

Challenge donor	\$425,000	(received)
Town of Harwich	\$200,000	(approved with May 8, 2018 Town Meeting vote)
Conservation Partnership Grant	\$ 85,000	(application submitted to State July 1, 2018)
Bafflin Foundation	\$ 30,000	(application submitted Aug. 16, 2018)
Hermann Foundation	\$ 30,000	(application submitted Aug. 17, 2018)
Fields Pond Foundation	\$ 20,000	(application submitted Aug. 15, 2018)
Malcolm C. Damuth Foundation	\$ 10,000	(awarded)
Kelley Foundation	\$ 10,000	(application submitted Sept. 7, 2018)
Cape Cod Five Charitable Fnd.	\$ 2,500	(pending application)
HCT's private fundraising	\$ 43,300	(selected donors)
TOTAL FUNDING:	\$855,800	

➤ **PROJECT SCHEDULE:**

October 2015	HCT and Seller begin negotiations. HCT performs due diligence.
January 2016	HCT and Seller sign Purchase & Sale agreement with The Compact of Cape Cod Conservation Trusts as pre-acquisition agent. HCT begins fundraising.
July 2017	In order to meet Seller's closing requirement of July 2017 as well as give HCT time to seek Town, State, and private funds, HCT has The Compact of Cape Cod Conservation Trusts buy-and-hold the property until June 2019.
May 2018	Harwich Town Meeting voters unanimously approve \$200,000 toward the project in exchange for a permanent conservation restriction.
June 2018	Harwich Conservation Commission votes its commitment to accept a permanent conservation restriction on the property.
July 2018	HCT submits Conservation Partnership grant application to the State.
August-Sept. 2018	HCT submits grant applications to Fields Pond Foundation, Bafflin Foundation, Hermann Foundation, and Kelley Foundation.
Nov.-Dec. 2018	State announces Conservation Partnership awards. HCT signs State contract and submits conservation restriction (CR) to State for review. HCT continues to raise funds.
April 2019	HCT purchases property from The Compact, which was temporarily holding the land.
April-May 2019	Conservation restriction (CR) approvals obtained and CR recorded (land is preserved). HCT submits compliance documents to State with reimbursement request.